

Corporate Announcement

Date: December 24, 2018

<u>Sub</u>: Intimation regarding payment of interest on Secured Redeemable Non-convertible Debentures (NCDs) issued by the Company through Public Issue, and listed on the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest in respect of the following NCDs issued by our Company through Public Issue, and listed on the Stock Exchange:

ISIN	ISIN Description	Scrip Code /Series	Corporat e Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE244L0712	INDIABULLS COMMERCIAL	IBUCCREDIT /	Interest	25-12-2018	24-12-2018
7	CREDIT LIMITED SR IV CAT	N7	Payment		
	III & IV 8.66 LOA 25SP23				
	FVRS1000				
INE244L0715	INDIABULLS COMMERCIAL	IBUCCREDIT /	Interest	25-12-2018	24-12-2018
0	CREDIT LIMITED SR VI CAT I	NA	Payment		
	& II 8.75 LOA 25SP28				
	FVRS1000				
INE244L0716	INDIABULLS COMMERCIAL	IBUCCREDIT /	Interest	25-12-2018	24-12-2018
8	CREDIT LIMITED SR VI CAT	NB	Payment		
	III & IV 8.84 LOA 25SP28				
	FVRS1000				

Please take the aforesaid certification on record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited